Common Types of Fraud

Yesterday I attended a seminar on common types of fraud, hosted by Albertine R Gibbs. The seminar was at the Larchmont Library, and one other receptive person besides myself attended. Below is a list of following topics that I would like to apply to my everyday life.

1)When it comes down to check fraud, do an electronic payment. Or make sure to pay directly at the post office or directly in person.

2) When doing an e check, ask for the associated privacy policy.

3) Use specialized resources to verify the legitimacy of a company, and make sure that they are registered to help your specific needs.

4) Use alert transactions to be notified of account activity.

Note: There are couple other topics, that weren’t mentioned that I would like to make noted. Use fraud alert on credit reports, and connect with financial institution, to add special instructions to your account, regarding the method of verification you feel most comfortable using every time you call in or make any changes to your account. Also consider using a verbal password, if the institution allows it.